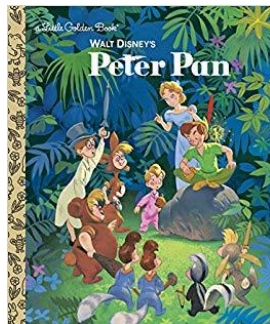# PROJECT MANAGEMENT

An introduction to the world of Project Management

Michael Thrasou, PMP

What is a project?

It's a **temporary** endeavour undertaken to create a **unique** product, service or result. *(Project Management Institute - PMI)*

A project is a unique, transient endeavour, undertaken to achieve planned objectives, which could be defined in terms of outputs, outcomes or benefits. *(Association for Project Management - APM)*
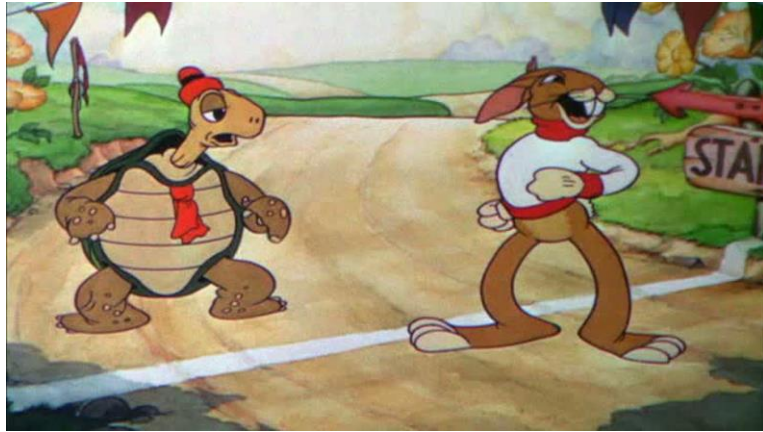
Examples:

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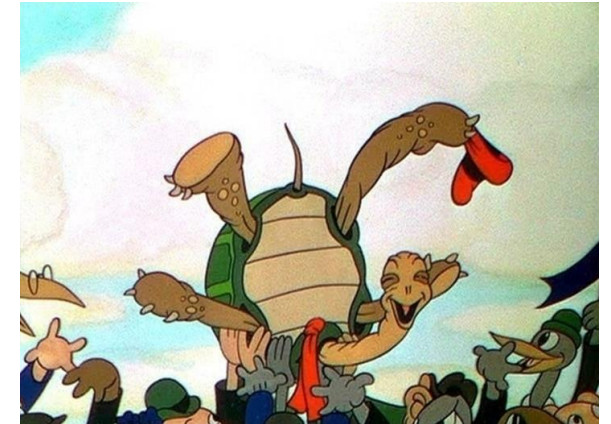
Project…

…reasons to start,

…reasons to end,

…success.

…or fail.

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Project failures…

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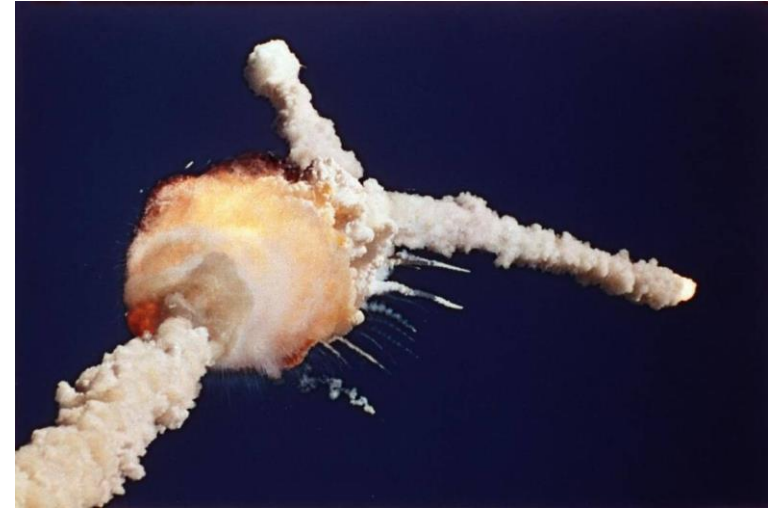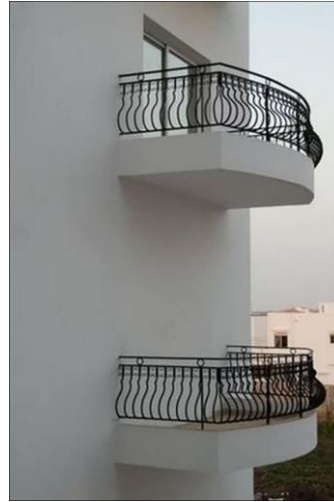
What is Project Management?

Project management is the application of knowledge, skills, tools and techniques to project activities to meet the project requirements. *(PMI)*

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Why is Project Management important?

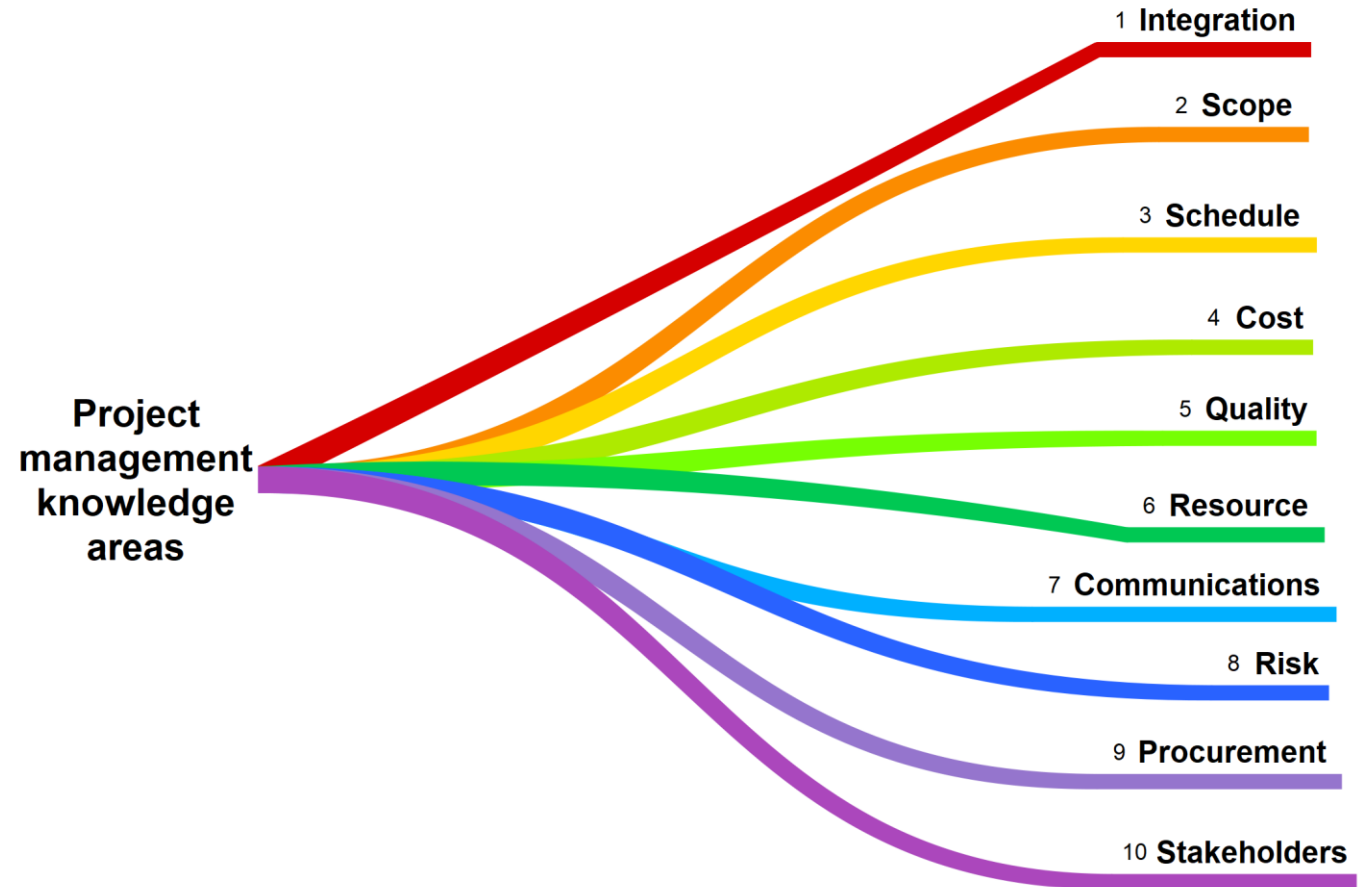Michael Thrasou, PMP

The Project Manager

The Talent Triangle (PMI)

Code of Ethics & Professional Conduct *(PMI)*:
Responsibility, Respect, Fairness, Honesty

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PM Process Groups

PM Knowledge Areas

1 Integration
2 Scope
3 Schedule
4 Cost
5 Quality
6 Resource
7 Communications
8 Risk
9 Procurement
10 Stakeholders

Project management knowledge areas

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Project: a journey

The journey begins with an idea….

- *Business Plan*
- *Benefits management plan*

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Project Initiating

"…only projects that are aligned with the organizations strategic objectives are authorised". *(PMBOK)*

• Project Charter ("birth certificate")
• Identify Stakeholders

Stakeholders:"an individual, group, or organization, who may affect, be affected by, or perceive itself to be affected by a decision, activity, or outcome of a project". (PMI)

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Project Planning

"… to define the course of action to successfully complete the project". *(PMBOK)*

• Develop Project Management Plan
(all knowledge areas)

- *Scope Definition*
- *Project Schedule*
- *Project Budget*
- *Quality Management*
- *Risk Management*

People don't plan to fail;
they fail to plan.

-John Beckley

Project Executing

"… the work needed to meet the project requirements and objectives is performed according to plan". *(PMBOK)*

- Direct and Manage Project Work
- Manage Project Knowledge

Project Monitor & Control

"… project performance is measured and analysed at regular intervals, appropriate events, or when exception condition occur in order to identify and correct variances from the project management plan". *(PMBOK)*

- Monitor and Control Project Work
- Perform Integrated Change Control

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Project Closing

"… projects (and contracts) are closed down appropriately". *(PMBOK)*

• Close Project

- *Final project documents updates*
- *Final Report*
- *Celebrate! (for a successful project)*

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Conclusion…

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THANK YOU!

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